



Giving to St. Peter's Parish 's Endowment Trust Fund for Catholic Education (ETFCE) Charitable IRA Rollover

In December of 2015 the President signed into law a bill reinstating the Charitable IRA Rollover provision for all of 2015, and permanently extending the rollover into the future. This law (PATH Act of 2015) allows any individual who is 70½ or older to donate up to \$100,000 from his or her IRA directly to **any qualified charity** - including St. Peter's Parish or its endowment funds - without recognizing the IRA distribution as taxable income.

Some Details:

- The law allows those 70½ and older to transfer up to \$100,000 from an IRA to a charity – tax-free. In the case of married couples each spouse may transfer up to \$100,000 from his or her IRA.
- Gifts rolled over directly to a charity in this fashion may be counted toward your IRA required minimum distribution (RMD).
- The donation must be made directly from the custodian of your IRA to the recipient charity.
- The transfer generates neither taxable income nor a tax deduction, so you still benefit even if you do not itemize your tax deductions.
- Gifts to donor advised funds or private foundations do not qualify.

*Please consult your financial and/or tax advisor
to determine if this charitable giving option is right for you.*

An IRA transfer may be used to make a special gift to the parish or school, support one of our endowment funds, satisfy your tithe commitment, or fulfill a capital pledge.

For specific designation language, fund tax ID numbers, or other information, please contact Karen Conley in the development office at St. Peter's Parish.

SEE NEXT PAGE FOR A SAMPLE LETTER

**Sample request from donor (plan owner) to administrator for charitable distribution
from an IRA to The St. Peter's Endowment Trust Fund for Catholic Education**

IRA Administrator
Address
City, State Zip

RE: Request for Charitable Distribution from Individual Retirement Account

Dear Sir or Madam:

Please accept this letter as my request to make a direct charitable distribution from my Individual Retirement Account # _____ as provided by the Sec. 1201 of the Pension Protection Act of 2006 and Sec. 408 (d) (8) of the Internal Revenue Code of 1986, as amended and extended.

Please issue a check in the amount of \$_____ payable to The Diocese of Kansas City-St. Joseph.

Please designate my gift: **For the benefit of the St. Peter's Parish ETFCE**

Please mail the check as follows:

The Diocese of Kansas City-St. Joseph, MO
c/o Laura Gray
P.O. Box 419037,
Kansas City, MO 64141.

In your transmittal of funds to the charity, please note my name and address as the donor of record in connection with this transfer and transmit a copy of this request form with your payment. Please copy me on your transmittal.

I intend that this transfer qualify for exclusion from income during the 20XX tax year. Therefore, it is imperative this distribution be postmarked no later than December 31, 20XX. Please do not withhold any income tax from my distribution.

If you have any questions or need to contact me, I can be reached at (telephone #).

Thank you for your assistance in this matter.

Sincerely,

(Signature of Plan Owner)

Printed Name and Address: