

Donating Securities and Mutual Funds

Donating appreciated stock or mutual fund shares is a strategic gift-planning method. The donor receives an itemized deduction in the amount of the fair market value (FMV) of the shares donated as of the date of the gift. This value is deductible up to 30% of the donor's adjusted gross income and can be carried over for up to five years after the year of the gift.

Procedure

To accomplish a gift of securities or mutual fund shares, contact our office at (816) 714-2363 or 816-714-2359.

If your securities or mutual funds are in “certificate form” it will be necessary to execute a stock power form which can be provided by your broker or other financial adviser or by our broker, Wells Fargo (see below).

If your securities or mutual funds are in “street name” or held by a brokerage firm it will be necessary to wire transfer instructions using our diocesan brokerage account. The Diocese of Kansas City-St. Joseph is designated as **Catholic Diocese of Kansas City-St. Joseph, Wells Fargo Advisers Account #5328-3701, DTC #0141**. Please contact Linda Maclean at (913)234-7704, Fax (913)234-7718 or linda.maclean@wellsfargo.com.

In any case, it is necessary to identify the shares to be given; the account number(s) of the Delivering Firm; the parish, ministry or school that is to benefit from the proceeds of the gift. By contacting the numbers listed above, a form for this purpose can be provided to facilitate the orderly collection of this information.

Note well:

When executing a gift of securities or mutual funds, it is necessary to notify:

- (1) your broker or financial adviser
- (2) the diocese's broker listed above
- (3) the Office of Stewardship and Development

For additional information:

Contact Kathy Sloss, (816) 714-2359 or sloss@diocesekcsj.org. or Greg Vranicar (816)714-2363 or vranicar@diocesekcsj.org.

Revised Dec. 2013